

504 Project Estimate Example

Land and Building	\$3,500,000.00
Building Improvements	\$500,000.00
Architect Fees	\$7,500.00
Permit Fees	\$1,200.00
Closing Costs (1st Lender)	\$70,000.00
Total	\$4,078,700.00
1st Lender	\$2,039,350.00
Essential Capital	\$1,631,480.00
Borrower	\$407,870.00
Total	\$4,078,700.00

